

CC
42/2023

**DRAFT MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK:
(MTREF) 2023/24-2025/26**

(ITEM 1 – CC 31/03/2023)

RESOLVED

- a) That the Proposed MTREF Budget as set-out in the document for the financial year 2023/2024 and indicative allocations for the two outer years 2024/2025 and 2025/2026 be **tabled** in accordance with section 16(1)(2) of the Municipal Finance Management Act 56 of 2003:

National Treasury tables, schedule A indicating operating revenue by source and operating expenditure by vote and capital funding by source document for the 2023/2024 and two outer years 2024/2025 and 2025/2026.

- b) The Executive Mayor acting in terms of Section 75A of the Local Government Systems Act (Act 32 of 2000, as amended) tables for public participation the following tariffs for the 2023/2024 financial year:

- The proposed tariffs for electricity;
- the proposed tariffs for the supply of water;
- the proposed tariffs for sanitation services;
- the proposed tariffs for property rates;
- the proposed tariffs for solid waste removal.

The increase in electricity tariffs is subject NERSA approval.
The increase in water tariffs is subject to Midvaal increases

- c) The Executive Mayor acting in terms of Section 75A of the Local Government Systems Act (Act 32 of 2000, as amended) tables for public participation the 2023/2024 tariffs for other services, as set out in the documents:

- d) That the following proposed revised budget related policies for 2023/24 be tabled for public participation:

- CUSTOMER CARE, CREDIT CONTROL & DEBT COLLECTION POLICY
- PROVISION FOR DEBT IMPAIRMENT POLICY
- IRRECOVERABLE BAD DEBT POLICY
- PROPERTY RATES POLICY
- TARIFF POLICY
- INDIGENT RELIEF POLICY
- SUPPLY CHAIN MANAGEMENT POLICY
- COST CONTAINMENT POLICY
- VIREMENT POLICY

- e) That the following budget related policies be noted as were approved during previous financial years and remain in force for the 2023/2024 financial year.

- GRANT POLICY
- BUDGET POLICY
- INVENTORY POLICY

- UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE POLICY
 - BORROWINGS POLICY
 - FUNDING & RESERVE POLICY
 - EXPENDITURE MANAGEMENT POLICY
 - ASSET MANAGEMENT POLICY
- f) That Council take note of the Proposed Financial Plan 2023/2024 to address the unfunded budgeted position.
- g) That Council adopt MFMA Circulars 122 & 123 on which the 2023/2024 – 2025/2026 Medium Term Revenue and Expenditure Framework was compiled.
- h) That the Accounting Officer of the municipality submit the Proposed 2022/2024 to 2025/2026 MTREF budget that is align to the NT data strings, to the National and relevant Provincial Treasuries in terms of section, 22 of the MFMA.
- i) That the National Treasury Schedule A schedules as set out in the document be aligned to the mSCOA data strings for the Proposed 2023/2024 – 2025/2026 MTREF budget.